

**IC 27-7-11**

Chapter 11. Drought Insurance

**IC 27-7-11-1**

**"Drought insurance" defined**

Sec. 1. As used in this chapter, "drought insurance" means insurance that covers the loss of or damage to crops caused by an insufficient amount of rainfall.

*As added by P.L.250-1989, SEC.1.*

**IC 27-7-11-2**

**Policy effective date; cancellation**

Sec. 2. A drought insurance policy becomes effective and is not subject to cancellation:

- (1) at the time stated in the application for the insurance; or
- (2) fourteen (14) days after the applicant submits the premium payment;

whichever occurs first, unless the application is refused in writing and the premium payment is returned within fourteen (14) days after the premium payment is submitted.

*As added by P.L.250-1989, SEC.1.*